**INTEREST RATES MARKET NOTICE**

**Date: 22 February 2016**

**Subject:** Increase in Nominal Amount

***(FIRSTRAND BANK LIMITED –“FRC181”)***

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**Amendment of Nominal Amount and Margin in accordance with the terms and conditions of the instrument**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC181

**Nominal Issued** R 4,800,000.00

**Issue Price** 100%

**Coupon** 8.533% (3 Month JIBAR as at 3 September 2013 of 5.133% plus 340 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 6 August 2023

**Books Close** 2 February, 2 May, 2 August, 2 November

**Interest Date(s)** 6 February, 6 May, 6 August, 6 November

**Last Day to Register** by 17:00 on1 February, 1 May, 1 August, 1 November

**Issue Date** 23 February 2016

**Date Convention** Modified Following

**Interest Commencement Date** 3 September 2013

**First Interest Date** 6 November 2013

**ISIN No.** ZAG000108549

**Additional Information** Unsecured Notes

Please note that this Note is designated as an Inward Listed Instrument as approved by the South African Reserve Bank and South African Exchange Control provisions apply to the trading and holding of this debt instrument.

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Theresa Madiba RMB +27 11 2824874

Corporate Actions JSE +27 11 5207000